

THE FOUNDATION FOR
PRIVATE ENTERPRISE EDUCATION

2010 Annual Report



WASHINGTON BUSINESS WEEK PROGRAMS

Advanced Business Week
Business Week

Construction Week
Healthcare Week

Manufacturing Week

Real World Experience. Life-Changing Results.

Since the 70s, on college campuses across Washington state, Washington Business Week has been delivering amazing life-changing experiences for many people. Myself included. I attended the program as a high school student in the early 80s. That week truly changed the direction of my life. It taught me many valuable lessons, but first and foremost, it taught me that I could do anything I put my mind and dedication to. Upon returning to my high school, I quickly decided to focus on college preparatory classes and went on to get my degree in business and accounting. Because of that decision, I've had the privilege of working in my field for almost 30 years—assisting the efforts of many great companies. I give a great deal of the credit to my Business Week experience that sparked my enthusiasm.

Through the years I have stayed involved with the program because I believe in the power Washington Business Week has to change the lives of every student that experiences it. I have volunteered as a speaker, a judge and have been a board member since the late 90s. Time and again, I've seen kids transformed by the revelation that they're smarter than they'd realized, that they are interested in careers, college or business ownership. With an uncertain economy and a scarcity of jobs, it's an important time to expose students to vital business skills that spark their entrepreneurial spirits.

The program serves over 3,000 teens a year because of contributions made by businesses, service clubs, individuals and foundations. It's a proven model for high school educational programs and has extended to 18 states—most recently reaching Alaska and Poland. We just celebrated our 35th anniversary and the program is healthy and growing. I am proud to be the Chair and to help continue the wonderful legacy to inspire students to recognize their potential.



Brenda Morris
Chair of the Board



"My son learned independent living skills, time management and interpersonal skills. This is a great program to prepare your child for college. It's also a valuable tool in helping them assess which direction they want to head."

Parent, Summer Program 2010

Founding Sponsor:



Washington State's Chamber of Commerce

Special thanks goes to State Farm for the printing of this year's report. Sponsor since 1991.



The Mission of the Foundation for Private Enterprise Education: Through our partnership with business and education we educate and inspire high school students to recognize their potential as responsible employees, employers and citizens.

The Foundation for Private Enterprise would like to thank the communities, corporations, foundations, civic groups, educational institutions and individuals for their continued investments of money, time and energy to help accomplish our mission through the Washington Business Week programs. We hope that the measurable outcomes, the stewardship of funds and the continued program development mirror our gratitude for your continued support. Please look to www.wbw.org for result-oriented stories from the students who have benefited from the programs.

Funding and support for new program curriculum on teen workplace safety has been provided by the State of Washington, Department of Labor & Industries' Safety & Health Investment Projects (SHIP).

Programs

Business Week Summer Program

The Business Week summer programs saw continued success with almost 1,000 students participating in 2010.

Participants spend an intensive week in a simulated corporate environment hosted at one of four partner universities, developing teamwork and leadership skills by applying problem-solving techniques alongside peers. It begins with becoming part of a small team that constitutes a company, working with a mentor from the business community for business development, and adapting to real-world challenges presented through a computer simulation. It concludes with a company Trade Show and Stockholder's presentation, where newly gleaned business acumen and partnership skills are put to the test. But, it doesn't end there.

Each year students report that the immersive program, though intense and challenging, provides motivation that follows them back home, into their schools and well into the future. Through the confidence gained in knowing what it takes to move from the classroom to the boardroom, our participants are more aware of what is required to run a successful business, the skills needed to become valuable employees, the career paths that will fulfill their aspirations and the value of education in addressing real-world needs. Through these life-changing results, the Foundation for Private Enterprise Education's mission is realized.

The volunteers and mentors that help in facilitating the experience are also rewarded through their active participation with the workforce of tomorrow. By supporting and guiding the efforts of the students, they witness—and are inspired by—an endless display of creative problem-solving skills, a push for innovative solutions, and an overarching drive to make a difference.

A true win-win situation, this core program continues to receive the highest levels of praise from businesses, students, their parents and leaders in education. It is for this reason that Washington Business Week has developed industry-specific, out-of-state, international, and in-school pathway programs from its curriculum.

Industry-Specific Pathway Programs

Pathway programs were created to replicate the outcomes of Business Week, while addressing student indicated interests, as well as responding to business' workforce and emerging market needs. This industry-specific curriculum has led to programs centered on healthcare, construction and manufacturing.



“Washington Business Week helps prepare students for whatever their future holds, whether it's college or career. It provides them with connections to their areas of interest—ones that will stay with them throughout their lives.”

Randy Dorn, State Superintendent
of Public Instruction (OSPI)

Healthcare Week

In the context of a real-world healthcare crisis, teams of students make up individual clinics that navigate their way through a medical response plan, hands-on clinical workshops, and disease research while learning about health care careers, leadership, teamwork and industry standards.

Construction Week (Energy Week—2011)

Students explore the wide spectrum of career choices in construction, while serving as general contractors working through a competitive bid process that includes a new development plan presentation to investors. In 2011, the pathway will focus on renewable energy, conservation and green building.

Get AMPT! Manufacturing Week

Get AMPT! debuted this year at Gonzaga University. A model of the Washington Business Week program of developing alliances between business and education, manufacturing week was created in partnership with Washington State's Centers of Excellence for Aerospace, Marine and Process Technology (AMPT) and is supported by Boeing Company industry experts to showcase the industry's high skill, high reward careers.

In response to a Request for Proposal, the teams at Get AMPT! compete by developing a prototype of an autonomous vehicle—where fiscal accountability, lean work practices, supply chain management and safety standards are applied.

Community & In-School Programs

Bringing the Business Week model into high schools continues to allow for a holistic, community-based approach for the advancement of students and potential employers. The in-school format provides opportunities for local business volunteers to work with and support their hometown youth in scholastic and professional development. The program has become a staple for schools like Aberdeen High School, where Business Week is a graduation requirement.

Alaska Business Week

As a way to encourage direct involvement of community leaders, Alaska has adopted the Business Week model to connect local mentors with their future leaders and workforce. With the support of Washington Business Week staff, the Alaska State Chamber of Commerce held the first Alaska Business Week program in 2010 and is currently planning for 2011.

Gdynia, Poland Business Week

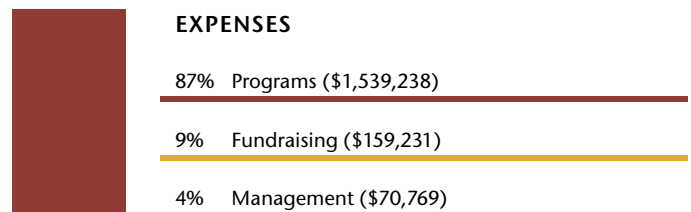
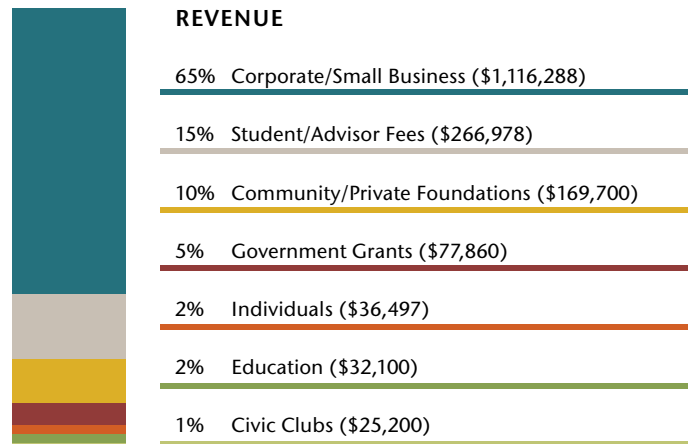
At the invitation of the Mayor of Gdynia, Poland, the Business Week program was introduced to high school students and educators in 2009—with the aid of Washington company advisors and students, along with representatives from the Seattle Sister City Organization. A year later, Washington Business Week set the stage for the second year with 100 Polish and 10 U.S. students. They experienced the unique opportunity of practicing diplomacy, educating others about free enterprise, and forming relationships abroad. 2011 will bring further strides toward global economy initiatives.



2010 Financials

Each year we depend upon the generous support of more than 450 individuals, businesses and foundations with gifts from \$20 to \$100,000. With these contributions, Washington Business Week evolves and improves programs, increases enrollment and expands its reach to inspire high school students to recognize their potential as responsible employees, employers, and citizens.

When reviewing our 2010 financial performance, we are pleased to report that 87 percent of revenue is applied directly toward program implementation.



(Fiscal year 2010; October 1, 2009 – September 30, 2010)

“Not only has it given me the skills to succeed in my passion, but it has given me confidence and leadership skills to succeed in any profession.”

Student, Summer Program 2010



“No other program in our state, maybe even our country, kindles enthusiasm for free enterprise like Washington Business Week. The students embody much of what makes America great: creativity, innovation and enthusiasm. It is, quite simply, one of the best learning opportunities for the next generation of private sector leaders.”

Don Brunell, President, Association of Washington Business (AWB)

35th Anniversary

2010 was a milestone for Washington Business Week as it marked our 35th Anniversary. To celebrate, a charitable fundraising event was held aboard Holland America Line’s ms Zaandam. It was well attended by business, education and state leaders, with 200 supporters raising \$30,000 to support future programs.

A promotional video, created by the Association of Washington Business (AWB), was presented to document and share the Business Week experience of the more than 68,000 high school students that have participated in the program since its inception in 1976.

The video and a 35th Anniversary slide show can be viewed on the www.wbw.org home page.



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Make your donation or volunteer online at www.wbw.org. The Foundation for Private Enterprise Education holds a 501 (c) (3) charitable status.

If you have any questions about this report or would like to know more about Washington Business Week and free enterprise education initiatives, please contact us at 800-686-6442 or email us at info@wbw.org.

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Our 2010 Annual Report lists donors for our fiscal year, ending September 30, 2010.

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2011 Summer Programs



Western Washington University
Bellingham, WA: June 19 - June 25

Business Week &
Get AMPT! Manufacturing Week



Gonzaga University
Spokane, WA: July 10 - July 16

Business Week & Healthcare Week



Central Washington University
Ellensburg, WA: July 17 - July 23

Business Week, Energy Week
& Advanced Business Week



Pacific Lutheran University
Tacoma, WA: July 31 - August 6

Business Week & Healthcare Week

University of Alaska
Fairbanks, AK: July 31 - August 6

Business Week

Gdynia, Poland: Late August
Business Week

2011 Community & In-School Programs

Moses Lake Regional

Destination Healthcare
February 9 - February 11

Omak & Okanogan High Schools

February 28 - March 4

White Pass High School

March 14 - March 17

Willapa Harbor Regional

March 14 - March 18

Aberdeen High School

April 18 - April 22

Eatonville High School

April 25 - April 29

Pasco & Chiawana High Schools

November 28 - December 2

Centralia/Chehalis Regional

December 12 - December 15

Download an application or
register online at www.wbw.org.

Foundation for Private Enterprise Education
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