January 1, 2019 through December 31, 2019. A look back at 2019 and a look ahead to 2020.

# 2019 ANNUAL REPORT

WASHINGTON Business Week

WASHINGTON BUSINESS WEEK

Washington Business Week's (WBW) mission is to provide a dynamic real-world, immersive business experience that builds confidence, sense of purpose, and leadership.

#### **43 Years of Developing Leaders**

We are pleased to present our Annual Report for 2019. Washington Business Week empowered yet another class of the future workforce, mentored by current business professionals. Whether in the classroom during the academic year or at one of our summer programs on college campuses, WBW was once again able to reach thousands of high school students in Washington, Alaska, Poland, Italy and a brand new program in Belarus.

At Washington Business Week, students and advisors go through a transformation. Our programs equip students with key financial and business skills. WBW students understand and develop profit and loss statements, balance sheets, marketing plans, and business strategies. Their view of business expands greatly in just one week. A future of working at a large corporation, such as the Boeing Company or PACCAR, or becoming a business owner or entrepreneur becomes more attainable. Also, at each of our summer programs, participants receive two college credits upon completion!

Since 1976, we have been in the business of educating and empowering future business leaders. Our success would not be possible without the support of our donors, volunteers, community partners, alumni, and staff. We hope you will join us in 2020!

On behalf of Washington Business Week,

Thank you for your support.



Karen Hansen President, Board of Directors



Andrea Keikkala Executive Director

*"I feel like WBW has made me more prepared for the future – for continuing my education, and for being successful in my life beyond college." – Allie Vorley, Eastside Preparatory, 2019 Renton Tech Business Pathway* 

"I have learned so much and have been motivated to work harder in everything I do" - Paul Kwon, Thomas Jefferson High School, 2019 Seattle U Business Pathway

### Our Programs

Washington Business Week (WBW) is a week-long educational program where high school students learn business fundamentals while building leadership, teamwork, communication, public speaking, and critical thinking skills. At WBW, students use a computer simulation software which takes them through quarterly business decision outcomes over a two-year period. Every decision the team makes, from pricing to production, affects their bottom line. The students also receive workshops and seminars on financial literacy, business planning, marketing, emerging technology, business ethics, and other life-skills. Students are challenged to act professionally, to step out of their comfort zone and take on new challenges.

WBW has served over 61,000 students and 6,000 business professionals over 43 years.

In 2019 alone, WBW served **1,590 high school students** and had the support of over **155** community volunteers.



"It actually changed me! I didn't think a week would make a difference, but WBW proved me wrong." – Meha Shah, Eastlake High School, 2019 Seattle U Healthcare Pathway

#### We are already registering students for 2020, but here is a look at what we did in 2019!

Thanks to the generous contributions of our donors, we were able to subsidize the summer program tuition and offer them at the reduced rate of \$895/student for residential programs and \$395/student for the day program. The true cost that WBW incurs for the summer programs is \$1,620/student for residential programs and \$1120/student for the day program. This fee covers all on-site and administrative costs. WBW offers additional financial support to students with exemplar academic performance and/or from lowincome and underserved communities. The 2019 summer week-long programs were held on three university/college campuses: University of Washington—Tacoma, Seattle University (SU) in Seattle, and Renton Technical College (RTC) in Renton. In 2020, camps will be held at Renton Technical College and the University of Washington - Tacoma. The overnight camp is still being planned, as well as two more in school programs for this year!

**Tuition covers:** 

- Two college credits
- On-campus housing
- Dynamic expert speakers

- Leadership training
- University campus living
- Networking with professionals

With the additional support of our sponsors, we were able to scholarship more than 130 students for our 2019 summer programs, totaling over \$70,000 in direct aid to students in need. That's over 40% of all the students who attended our camps!

## **Our Students**





# **Financial Summary**

Fiscal Year: January 1st, 2019 to December 31st, 2019





#### A Community Partnership for the Modern Organization

Washington Business Week recognizes that each business is unique. Your goals for community impact and outreach are highly specific and strategic. Allow us to help you reach those goals with our diverse selection of support options. That is how community partnerships should be—powerful and profitable for everyone. Being a partner allows your organization to develop both your current leaders and the leaders of tomorrow.



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learning teamwork, leadership, and innovation. Over 53% of students are low-income, 40% are young people of color, and 100% of students earn college credit to put them on the path to postsecondary success.

"There is a special feeling, we refer to as the "magic" of WBW. It's a game changer no matter if you're participating as a student, volunteer, or Company Advisor. You'll grow invaluable business and leadership skills, cultivate long lasting friendships, and be inspired to pursue your best self and potential. Everyone learns, grows, and WINS. That's the magic of WBW!" Denise Mitchell, Sales Manager at PEMCO INSURANCE and Board Member

WASHINGTON Business Neek



We are incredibly lucky to have some major donors throughout our history. We could not build this robust foundation and offer the programs without their financial partnership.

In 2020 we are focused on community and business partnerships and have put in place some new and exciting opportunities for businesses, service organizations & individuals to support WBW.

We hope you will invest in the next generation of future leaders by supporting the Washington Business Week experience for students.



"I can honestly say that this camp has been life-changing. I have never been more motivated to do well and more excited about college and my future." – Clara Sun, Shorewood High School, 2019 Seattle U Business Pathway

### **2019/2020 Board of Directors**

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<u>Vision Statement:</u> Washington Business Week unleashes passion for entrepreneurship and leadership, empowering business teams of tomorrow.

<u>Mission:</u> Washington Business Week provides a dynamic real-world, immersive business experience that builds confidence, sense of purpose, and leadership.



Anonymous \* Loeb Family Foundation \* Ben Bridg Sequim Association of Realtors

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# Thank you to all of our 2019 Donors

